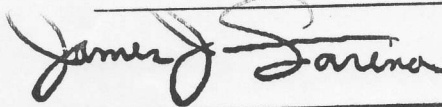
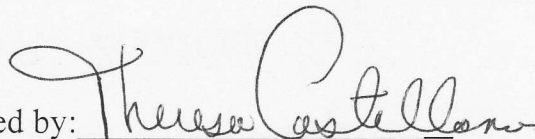


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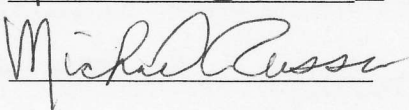


CITY CLERK

Sponsored by:



Seconded by:



CITY OF HOBOKEN

ORDINANCE NO. _____

**RESOLUTION URGING THE NEW JERSEY LEGISLATURE TO AMEND
NJS2A: 42-84.1 ET.SEQ (ENTITLED NEWLY CONSTRUCTED MULTIPLE
DWELLINGS)**

WHEREAS, the Hoboken City Council seeks to maintain affordable rents in the City of Hoboken: and

WHEREAS, the legislation exempting certain newly constructed multiple dwelling units from rent control ordinances was originally enacted in 1987, was amended in 1992 and was again amended to become permanent in 1999; and

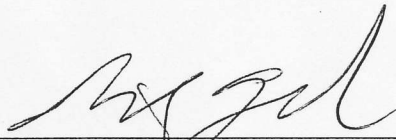
WHEREAS, the city of Hoboken has been made aware of several instances where rents are being increased by exorbitant, unconscionable and immoral numbers; and

WHEREAS, the Hoboken City Council urges the New Jersey Legislature to amend N.J.S.A. 2A: 42-84.1 et seq. to place limits on newly constructed multiple dwellings that are otherwise exempt from rent control by limiting increases to either A) Cost of living per annum or; B) a maximum percentage increase to be determined by the Legislature; and

WHEREAS, the Hoboken City Council requests that if amended, that N.J.S.A. 2A: 42-84.1 et seq. be applicable to existing as well as future tenants.

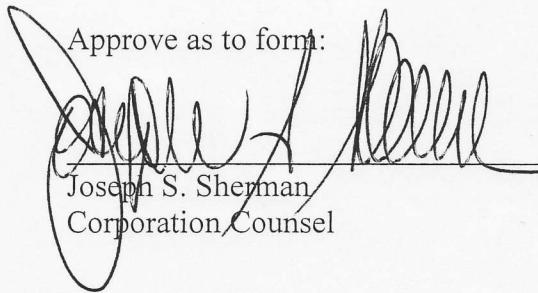
NOW THEREFORE BE IT RESOLVED THAT:

1. The above recitals are incorporated herein as though fully set forth at length.
2. The City Council directs the City Clerk to forward certified copies of this resolution to all Hudson County Senators and Assembly Persons, the Senate President, the Assembly Speaker and the Governor.
3. This resolution shall be effective immediately.



Richard F. England
Director of Administration

Approve as to form:



Joseph S. Sherman
Corporation Counsel

Meeting Date: January 3, 2007