

February 22, 2005

Re: Purposed 33% Rent Increase

Dear Marine View Tenants:

As you are aware your landlord has applied to the HMFA for a 33% rent increase in your rent. Marine View Plaza is privately owned but the HMFA holds the mortgage.

The application filed was incomplete and therefore denied. As of February 17, 2005, they have not re-applied according to Anthony Cupora at the agency.

The process goes as follows. When and if a completed application is properly filed and accepted for review by the agency, HMPA cannot prevent the owners from legitimically applying and are under obligation to review all applications presented. The Agency has the authority to deny, decrease or grant the request.

We need your help; we need letters from the residents to the HMFA protesting the increase and the reasons why. We know you have been down this road before and my guess is we will be here again but persistence prevails. If you need help in drawing up a letter, or do not have the time please contact, we will be available to assist. We can send you a form letter of protest, all you have to do is sign.

As for our part, when we are notified of a review process of the application, Michael and I will be down in Trenton lobbying on your behalf. In the interim, we are leaving no stone unturned in our efforts to have 'NO INCREASE AT ALL'.

In the past, we have been successful in curtailing and in some cases circumventing many of the purposed increases. You will hear from us with any information that is available to us.

Regards,

Theresa Castellano
1st Ward Councilwoman

Michael Russo
3rd Ward Councilman