

Motion:

M. Russo

Second:

S. Casella

**RESOLUTION TO PROVIDE THE CITY COUNCIL WITH INTERIM BUDGET
REPORTS**

WHEREAS, the City of Hoboken is consistently dealing with budgetary issues, and

WHEREAS, the City Council is charged with the legal responsibility for approving the claims to be charged against municipal budget, and

WHEREAS, members of the City Council believe that effective management tools are required to ensure that the interests of the residents of Hoboken are maintained, and

WHEREAS, certain financial and interim budgetary reports are prepared by the Chief Financial Officer and the Purchasing Agent in the regular course of municipal business now, therefore be it

RESOLVED, that both the Chief Financial Officer and the Purchasing Agent provide an interim budget report to City Council members prior to each regular City Council meeting that details all of the claims and payrolls presented for payment and charged against the appropriate budgetary line items, and also include the budgeted line item amount, the encumbered charges, amount of funds available, and the percentage of expenditures to funding against each line item; and be it further

RESOLVED, that this report be provided for inclusion with the claims list for each City Council meeting.

Dated: