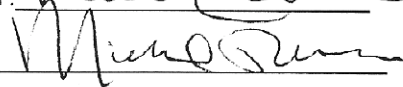


INTRODUCED BY:



SECONDED BY:



CITY OF HOBOKEN
RESOLUTION NO. _____

THIS RESOLUTION DIRECTS THE BUSINESS ADMINISTRATOR TO PREPARE THE 2008/2009 BUDGET FOR "OPERATING EXPENSES" SO IT EQUALS THE AMENDED 2007/2008 AMOUNTS.

WHERE AS, it is the intention of the City Council to achieve and maintain a level of affordability for our residents. The City Council had spend a great deal of time in making recommendations for this year's budget of which some were made and some not.

WHERE AS, the City Council, acknowledges, as we proceed to devise the 2008/2009 budget, that the City Council recognizes the need to "hold the line" on the finances of the City.

WHERE AS, the City Council efforts to achieve and maintain affordability, the City Council directs the Business Administrator to keep the "Operating Expenses" of the 2008/2009 budget identical to the 2007/2008 amended budget presented at the March 5, 2008 City Council Meeting.

THEREFORE BE IT RESOLVED, the City Council of the City of Hoboken, wants the 2008/2009 "Operating Expenses" to be identical to the same total level for the amended 2007/2008 "Operating Expenses".